



ANNUAL GERAL MEETING OF GALP ENERGIA, SGPS, S.A.

3 MAY 2023

PROPOSAL REGARDING ITEM 3 OF THE AGENDA

Resolve on the proposal to allocate the 2022 results

Whereas:

- The 2022 Galp Energia SGPS, S.A ("Galp") net profit, based on its individual financial statements, in accordance with International Financial Reporting Standards, was €1,008,407,831.21;
- In September 2022, Galp distributed an interim in advance dividend of 2022 profit in the amount of €213,132,891.43, corresponding to €0.26 per outstanding share.

The Board of Directors proposes, under legal terms, that €0.26 per outstanding share be distributed to shareholders in the form of dividends, which added to the €0.26 per share, already paid as interim in advance dividend of 2022 profit, totals a total dividend to be distributed to shareholders of €0.52 per outstanding share related to the financial year 2022, with an estimated total amount, based on the share capital as of 31 December 2022, of €425,061,893.91. The remaining amount of the net profit of the year shall be transferred to retained earnings.

Lisbon, 3 April 2023.

By the Board of Directors,

Paula Amorim